



October 27, 2017 4:00 pm
 Special Meeting of the Board of Directors
 7800 Airport Center Drive, Greensboro, NC

Minutes

Member Attendance

	Karla Hall	Scot Conklin	Jay Hawkins	Tony Wilkins	Erina Byers	Cyndi Swindlehurst	Open
DATE	President	V. Pres	Treasurer	Member	TCFA	Member	open
7/5/17	T	T	Excused	T	T	T	
7/20/17	P	P	P	P	P	P	
8/10/2017	P	P	P	P	Excused	P	
8/31/2017	P	P	T	T	A	P	
9/6/2017	P	T	P	T	T	T	
9/21/2017	P	Excused	P	P	P	P	
10/19/17	P	T	P	T 5:19	T	P	
10/27/2017	P	P	T	A	T	T	

- I. Meeting called to order by Karla Hall at 4:03
 Also present Claire Dobbs, Joe Caraher. Bobby Finch on phone
 Meeting Called for the Purpose of Discussing a Potential Real Estate Agreement

- Motion by Erina to go into Executive Session in accordance with NC Statute **§ 143-318.11. (a)(3)(5)**
 Second by Cyndie
 All in favor. Motion passed without objection.

a) Permitted Purposes. - It is the policy of this State that closed sessions shall be held only when required to permit a public body to act in the public interest as permitted in this section. A public body may hold a closed session and exclude the public only when a closed session is required:

(4) To discuss matters relating to the location or expansion of industries or other businesses in the area served by the public body, including agreement on a tentative list of economic development incentives that may be offered by the public body in negotiations, or to discuss matters relating to military installation closure or realignment. Any action approving the signing of an economic development contract or commitment, or the action authorizing the payment of economic development expenditures, shall be taken in an open session.

5) To establish, or to instruct the public body's staff or negotiating agents concerning the position to be taken by or on behalf of the public body in negotiating (i) the price and other material terms of a contract or proposed contract for the acquisition of real property by purchase, option, exchange, or lease; or (ii) the amount of compensation and other material terms of an employment contract or proposed employment contract.

Time 4:04pm

II. Return to Open Session

Time 4:15 pm

III. Actionable Items from Executive Session

Motion by Scot to approve the Real Estate purchase contract as discussed in Executive Session.

Second by Karla

No discussion

All in favor

Motion passed without objection.

Motion by Scot to proceed with ECS of the Carolinas Reference Contract #49:7274-P and 49:7275-P for the Due Diligence study as discussed in Executive Session.

Second by Cyndie

No discussion

All in favor

Motion passed without objection

Motion by Scot to proceed with CPT Engineering for Due Diligence study as discussed in Executive Session.

Second by Erina

No discussion

All in favor. Motion passed without objection.

IV. Motion by Karla to Adjourn

Second by Cyndie

No Discussion

All in favor

Motion passed without objection

Meeting Adjourned at 4:17 pm

Minutes Submitted for the record on 10/30/17 by Karla Hall

Minutes Approved 11/16/2017

Signed: _____

Karla Hall, President Board of Directors

Approved