

BUDGET REPORT
From 8/1/2015 to 8/31/2015

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
REVENUE						
STATE REVENUE						
Rev - Charter Schools - 036	\$3,966,554.70	\$381,910.82	\$732,602.00	\$3,233,952.70	81.53%	
TOTAL STATE REVENUE	\$3,966,554.70	\$381,910.82	\$732,602.00	\$3,233,952.70	81.53%	
LOCAL REVENUE						
Rev - Sales Tax	\$21,000.00	\$0.00	\$0.00	\$21,000.00	100.00%	
Rev - Field Trips - 1st grade	\$162.45	\$0.00	\$0.00	\$162.45	100.00%	
Rev - Field Trips - 2nd grade	\$98.74	\$0.00	\$0.00	\$98.74	100.00%	
Rev - Field Trips - 4th grade	\$404.23	\$0.00	\$0.00	\$404.23	100.00%	
Rev - Field Trips - 5th grade	\$270.00	\$0.00	\$0.00	\$270.00	100.00%	
Rev - Field Trips - 6th grade	\$132.00	\$0.00	\$0.00	\$132.00	100.00%	
Rev - Field Trips - 7th grade	\$1,238.75	\$0.00	\$0.00	\$1,238.75	100.00%	
Rev - Field Trips - 8th grade	\$5,136.76	\$0.00	\$0.00	\$5,136.76	100.00%	
Rev - Field Trips - 9th grade	\$174.97	\$0.00	\$0.00	\$174.97	100.00%	
Rev - Field Trips - Music	\$8.00	\$0.00	\$0.00	\$8.00	100.00%	
Rev - Undocumented	\$0.00	\$0.00	\$55.00	\$(55.00)	0.00%	
Rev - Davidson County Schools	\$1,115.36	\$0.00	\$0.00	\$1,115.36	100.00%	
Rev - F&F - Davidson County	\$138.00	\$0.00	\$0.00	\$138.00	100.00%	
Rev - Forsyth County Schools	\$9,516.00	\$0.00	\$0.00	\$9,516.00	100.00%	
Rev - Guilford County Schools	\$1,795,657.20	\$0.00	\$0.00	\$1,795,657.20	100.00%	
Rev-F&F - Guilford County	\$35,000.00	\$0.00	\$0.00	\$35,000.00	100.00%	
Rev - Randolph County School	\$5,292.00	\$0.00	\$0.00	\$5,292.00	100.00%	
Rev - Rockingham County School	\$25,763.76	\$0.00	\$0.00	\$25,763.76	100.00%	
Rev - F&F - Rockingham County	\$100.00	\$0.00	\$0.00	\$100.00	100.00%	
Rev - CFA - Curriculum Grant	\$100,000.00	\$0.00	\$100,000.00	\$0.00	0.00%	
Rev - CFA Deferred FY Curricul	\$54,917.50	\$0.00	\$54,917.50	\$0.00	0.00%	
Rev - CFA Deferred FY S Confer	\$445.75	\$0.00	\$445.75	\$0.00	0.00%	
Rev - Kinder Camp	\$1,807.50	\$0.00	\$1,807.50	\$0.00	0.00%	
Rev - Storytelling Camp	\$100.00	\$0.00	\$100.00	\$0.00	0.00%	
TOTAL LOCAL REVENUE	\$2,058,478.97	\$0.00	\$157,325.75	\$1,901,153.22	92.36%	
FEDERAL REVENUE						
Rev - IDEA VI-B Handicap-060	\$101,672.20	\$0.00	\$0.00	\$101,672.20	100.00%	
Rev - IDEA VI-B Spec Needs-118	\$7,290.00	\$0.00	\$0.00	\$7,290.00	100.00%	
TOTAL FEDERAL REVENUE	\$108,962.20	\$0.00	\$0.00	\$108,962.20	100.00%	
FUND 5 REVENUE						
Rev - Lunch Sales	\$1,000.00	\$0.00	\$10.00	\$990.00	99.00%	
Rev - Milk Sales	\$10,000.00	\$0.00	\$0.00	\$10,000.00	100.00%	

Date: 09/10/2015

Time: 1:16 pm

CORNERSTONE CHARTER ACADEMY, INC.

BUDGET REPORT
From 8/1/2015 to 8/31/2015

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
TOTAL FUND 5 REVENUE	\$11,000.00	\$0.00	\$10.00	\$10,990.00	99.91%	
TOTAL REVENUE	\$6,144,995.87	\$381,910.82	\$889,937.75	\$5,255,058.12	85.52%	

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CORNERSTONE CHARTER ACADEMY, INC.

BUDGET REPORT
 From 8/1/2015 to 8/31/2015

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
EXPENSES						
1. Salaries & Bonuses						
Salary - Teacher	\$1,977,620.21	\$164,328.10	\$292,078.46	\$1,685,541.75	85.23%	
Salary - Teacher Assistant	\$176,129.76	\$13,449.94	\$25,622.26	\$150,507.50	85.45%	Reduce \$25,916.82
Salary - Substitute	\$35,000.00	\$770.00	\$770.00	\$34,230.00	97.80%	
Salary - Coach Stipend	\$21,000.00	\$0.00	\$0.00	\$21,000.00	100.00%	
Salary - EC Teacher	\$148,972.40	\$13,132.92	\$25,220.96	\$123,751.44	83.07%	Create budget. Add \$25,916.82
Salary - EC Assistant	\$0.00	\$2,166.68	\$4,250.02	\$(4,250.02)	0.00%	
Salary - Remediation Teacher	\$0.00	\$(1,120.00)	\$0.00	\$0.00	0.00%	
Salary - Librarian	\$47,050.00	\$3,920.84	\$7,665.84	\$39,384.16	83.71%	
Salary - Administrative	\$507,182.12	\$34,662.80	\$76,535.90	\$430,646.22	84.91%	
Salary - Custodian	\$13,038.00	\$0.00	\$1,086.50	\$11,951.50	91.67%	
Salary - Technology	\$22,484.88	\$1,873.74	\$3,675.42	\$18,809.46	83.65%	
Salary - Bonus	\$100,000.00	\$0.00	\$0.00	\$100,000.00	100.00%	
Total 1. Salaries & Bonuses	\$3,048,477.37	\$233,185.02	\$436,905.36	\$2,611,572.01	85.67%	
2. Benefits						
Social Security Cost	\$233,208.52	\$17,308.18	\$32,188.81	\$201,019.71	86.20%	
State Retirement Cost	\$463,673.41	\$33,125.21	\$61,526.63	\$402,146.78	86.73%	
Hospitalization Cost	\$334,745.64	\$16,337.44	\$36,054.72	\$298,690.92	89.23%	
Unemployment Cost	\$35,000.00	\$0.00	\$0.00	\$35,000.00	100.00%	
Dental Cost	\$26,000.00	\$1,499.39	\$3,109.41	\$22,890.59	88.04%	
Life Insurance Cost	\$1,300.00	\$77.00	\$161.01	\$1,138.99	87.61%	
Vision Insurance Cost	\$5,500.00	\$311.44	\$639.63	\$4,860.37	88.37%	
Total 2. Benefits	\$1,099,427.57	\$68,658.66	\$133,680.21	\$965,747.36	87.84%	
3. Books & Supplies						
Textbooks	\$50,000.00	\$25,462.66	\$25,462.66	\$24,537.34	49.07%	
EC Textbooks	\$1,000.00	\$0.00	\$0.00	\$1,000.00	100.00%	
Library Books	\$2,000.00	\$0.00	\$0.00	\$2,000.00	100.00%	
Instructional Supplies	\$90,000.00	\$18,704.15	\$18,704.15	\$71,295.85	79.22%	
EC Supplies	\$3,700.00	\$0.00	\$0.00	\$3,700.00	100.00%	
Health Supplies	\$2,500.00	\$811.61	\$811.61	\$1,688.39	67.54%	
Library Supplies	\$3,000.00	\$0.00	\$0.00	\$3,000.00	100.00%	
Safety Supplies	\$2,500.00	\$0.00	\$0.00	\$2,500.00	100.00%	
Athletic Supplies	\$1,500.00	\$0.00	\$0.00	\$1,500.00	100.00%	
Student Activity Supplies	\$9,000.00	\$8,100.00	\$8,100.00	\$900.00	10.00%	
Office Supplies	\$16,000.00	\$769.79	\$1,057.73	\$14,942.27	93.39%	
Board of Directors Supplies	\$500.00	\$0.00	\$0.00	\$500.00	100.00%	
Postage	\$2,300.00	\$195.91	\$244.62	\$2,055.38	89.36%	
Memberships	\$2,500.00	\$0.00	\$0.00	\$2,500.00	100.00%	
Sales Tax Expense	\$21,000.00	\$6,256.27	\$6,720.55	\$14,279.45	68.00%	

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CORNERSTONE CHARTER ACADEMY, INC.

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Total 3. Books & Supplies	\$207,500.00	\$60,300.39	\$61,101.32	\$146,398.68	70.55%	
4. Technology						
Instructional Software	\$4,000.00	\$0.00	\$0.00	\$4,000.00	100.00%	
Inst Non-Cap Hardware/Computers	\$36,822.82	\$32,045.76	\$32,045.76	\$4,777.06	12.97%	
Office Software	\$5,000.00	\$3,330.00	\$3,580.00	\$1,420.00	28.40%	
Office Non-Cap Hardware/Computers	\$10,000.00	\$3,610.89	\$3,610.89	\$6,389.11	63.89%	
Total 4. Technology	\$55,822.82	\$38,986.65	\$39,236.65	\$16,586.17	29.71%	
5. Non-Cap Equipment & Leases						
Instructional Equipment	\$30,000.00	\$883.92	\$6,733.92	\$23,266.08	77.55%	
Athletic Equipment	\$1,500.00	\$0.00	\$0.00	\$1,500.00	100.00%	
Reproduction Costs	\$25,000.00	\$0.00	\$999.41	\$24,000.59	96.00%	
Office Equipment	\$3,000.00	\$255.00	\$255.00	\$2,745.00	91.50%	
Total 5. Non-Cap Equipment & Leases	\$59,500.00	\$1,138.92	\$7,988.33	\$51,511.67	86.57%	
6. Contracted Student Services						
Instructional Services	\$1,750.00	\$0.00	\$0.00	\$1,750.00	100.00%	
EC Services	\$30,000.00	\$0.00	\$0.00	\$30,000.00	100.00%	
Psychological Services	\$16,250.00	\$840.00	\$840.00	\$15,410.00	94.83%	
Speech Services	\$70,000.00	\$0.00	\$0.00	\$70,000.00	100.00%	
Athletic Services	\$4,000.00	\$0.00	\$0.00	\$4,000.00	100.00%	
Total 6. Contracted Student Services	\$122,000.00	\$840.00	\$840.00	\$121,160.00	99.31%	
7. Staff Development						
Workshop Expenses	\$13,000.00	\$60.00	\$60.00	\$12,940.00	99.54%	
Total 7. Staff Development	\$13,000.00	\$60.00	\$60.00	\$12,940.00	99.54%	
8. Administrative Services						
Advertising	\$2,000.00	\$0.00	\$0.00	\$2,000.00	100.00%	
Audit Services	\$9,000.00	\$0.00	\$0.00	\$9,000.00	100.00%	
Bank Fees	\$1,000.00	\$10.00	\$677.50	\$322.50	32.25%	
Financial Services	\$80,000.00	\$6,041.67	\$12,083.34	\$67,916.66	84.90%	
General Administration	\$1,200.00	\$50.00	\$50.00	\$1,150.00	95.83%	
Legal Services	\$7,400.00	\$5,761.30	\$5,761.30	\$1,638.70	22.14%	
Power School Services	\$28,000.00	\$2,114.58	\$4,229.16	\$23,770.84	84.90%	
Human Resources	\$7,000.00	\$345.00	\$345.00	\$6,655.00	95.07%	
Total 8. Administrative Services	\$135,600.00	\$14,322.55	\$23,146.30	\$112,453.70	82.93%	
9. Insurances						
Workers Compensation	\$19,000.00	\$4,000.00	\$8,974.75	\$10,025.25	52.76%	
General Liability	\$17,000.00	\$0.00	\$0.00	\$17,000.00	100.00%	
Scholastic Accident	\$4,000.00	\$0.00	\$0.00	\$4,000.00	100.00%	

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Total 9. Insurances	\$40,000.00	\$4,000.00	\$8,974.75	\$31,025.25	77.56%	
10. Rents & Debt Service						
Building Rent	\$692,000.00	\$58,390.87	\$173,076.66	\$518,923.34	74.99%	
Athletic Rent	\$30,000.00	\$1,651.68	\$1,651.68	\$28,348.32	94.49%	
Total 10. Rents & Debt Service	\$722,000.00	\$60,042.55	\$174,728.34	\$547,271.66	75.80%	
11. Facilities						
Building Repairs & Maintenance	\$16,000.00	\$1,225.91	\$1,225.91	\$14,774.09	92.34%	
Building Supplies & Materials	\$6,000.00	\$1,768.99	\$1,784.56	\$4,215.44	70.26%	
Contracted Custodial Services	\$95,000.00	\$0.00	\$8,292.00	\$86,708.00	91.27%	
Custodial Supplies & Materials	\$18,000.00	\$51.61	\$51.61	\$17,948.39	99.71%	
General Contract	\$1,000.00	\$0.00	\$0.00	\$1,000.00	100.00%	
Improvement to Existing Site	\$30,000.00	\$6,561.01	\$6,561.01	\$23,438.99	78.13%	
Improvement to New Site	\$40,000.00	\$0.00	\$0.00	\$40,000.00	100.00%	
Miscellaneous Contracts	\$50,000.00	\$0.00	\$0.00	\$50,000.00	100.00%	
Appraisals Fees	\$3,000.00	\$0.00	\$0.00	\$3,000.00	100.00%	
Security Monitoring	\$1,400.00	\$472.59	\$472.59	\$927.41	66.24%	
Total 11. Facilities	\$260,400.00	\$10,080.11	\$18,387.68	\$242,012.32	92.94%	
12. Utilities						
Electricity	\$30,000.00	\$1,398.88	\$1,398.88	\$28,601.12	95.34%	
Water & Sewer	\$5,000.00	\$54.41	\$54.41	\$4,945.59	98.91%	
Waste Management	\$1,500.00	\$0.00	\$0.00	\$1,500.00	100.00%	
Telephone	\$4,000.00	\$891.60	\$1,490.85	\$2,509.15	62.73%	
Mobile Communications	\$6,300.00	\$900.00	\$900.00	\$5,400.00	85.71%	
Total 12. Utilities	\$46,800.00	\$3,244.89	\$3,844.14	\$42,955.86	91.79%	
13. Nutrition & Food						
Food Supples & Materials	\$500.00	\$0.00	\$0.00	\$500.00	100.00%	
Food Purchases	\$12,750.00	\$0.00	\$0.00	\$12,750.00	100.00%	
Milk Purchases	\$7,370.00	\$0.00	\$0.00	\$7,370.00	100.00%	
Other Food - Office	\$7,500.00	\$1,113.94	\$1,113.94	\$6,386.06	85.15%	
Total 13. Nutrition & Food	\$28,120.00	\$1,113.94	\$1,113.94	\$27,006.06	96.04%	
14. Transportation & Travel						
Travel	\$4,200.00	\$0.00	\$0.00	\$4,200.00	100.00%	
Total 14. Transportation & Travel	\$4,200.00	\$0.00	\$0.00	\$4,200.00	100.00%	
15. Capital Purchases						
Inst Equipment & Furniture	\$70,000.00	\$0.00	\$0.00	\$70,000.00	100.00%	
Inst Computers/Hardware	\$30,000.00	\$2,888.26	\$2,888.26	\$27,111.74	90.37%	
Office Computers/Hardware	\$2,500.00	\$0.00	\$0.00	\$2,500.00	100.00%	

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Office Equipment & Furniture	\$3,000.00	\$0.00	\$0.00	\$3,000.00	100.00%	
Total 15. Capital Purchases	\$105,500.00	\$2,888.26	\$2,888.26	\$102,611.74	97.26%	
16. Summer Enrichment Camps						
Kinder Camp - 752	\$1,807.50	\$1,621.12	\$1,621.12	\$186.38	10.31%	
Reading Camp - 755	\$100.00	\$89.69	\$89.69	\$10.31	10.31%	
Total 16. Summer Enrichment Camps	\$1,907.50	\$1,710.81	\$1,710.81	\$196.69	10.31%	
18. Field Trips						
Field Trips - 1st	\$162.45	\$0.00	\$0.00	\$162.45	100.00%	
Field Trips - 2nd	\$98.74	\$0.00	\$0.00	\$98.74	100.00%	
Field Trips - 4th	\$404.23	\$0.00	\$0.00	\$404.23	100.00%	
Field Trips - 5th	\$270.00	\$0.00	\$0.00	\$270.00	100.00%	
Field Trips - 6th	\$132.00	\$0.00	\$0.00	\$132.00	100.00%	
Field Trips - 7th	\$1,238.75	\$0.00	\$0.00	\$1,238.75	100.00%	
Field Trips - 8th	\$5,136.76	\$0.00	\$1,500.00	\$3,636.76	70.80%	
Field Trips - 9th	\$174.97	\$0.00	\$0.00	\$174.97	100.00%	
Field Trips - Music	\$8.00	\$0.00	\$0.00	\$8.00	100.00%	
Total 18. Field Trips	\$7,625.90	\$0.00	\$1,500.00	\$6,125.90	80.33%	
19. CFA - Curriculum Grant .001						
CK Training and Site Visits	\$20,000.00	\$0.00	\$0.00	\$20,000.00	100.00%	
CK Resources K-8	\$15,000.00	\$0.00	\$0.00	\$15,000.00	100.00%	
CK Testing Materials and Training	\$10,000.00	\$0.00	\$0.00	\$10,000.00	100.00%	
CK Technology	\$20,000.00	\$0.00	\$0.00	\$20,000.00	100.00%	
CK Additional Instructional Resources	\$30,000.00	\$0.00	\$0.00	\$30,000.00	100.00%	
CK National Conference	\$5,000.00	\$0.00	\$0.00	\$5,000.00	100.00%	
Total 19. CFA - Curriculum Grant .001	\$100,000.00	\$0.00	\$0.00	\$100,000.00	100.00%	
20. CFA - Deferred FY .004 Curriculum Grant						
CK Training and Site Visits- Deferred	\$19,515.87	\$0.00	\$0.00	\$19,515.87	100.00%	
CK Resources K-8 - Deferred	\$8,164.05	\$0.00	\$0.00	\$8,164.05	100.00%	
CK Testing Materials- Deferred	\$22.85	\$10.03	\$10.03	\$12.82	56.11%	
CK Technology - Deferred	\$16,847.33	\$0.00	\$1,119.00	\$15,728.33	93.36%	
CK Additional Instructional Resources-Deferred	\$367.40	\$27.02	\$27.02	\$340.38	92.65%	
CK National Conference- Deferred	\$10,000.00	\$0.00	\$0.00	\$10,000.00	100.00%	
Total 20. CFA - Deferred FY .004 Curriculum Grant	\$54,917.50	\$37.05	\$1,156.05	\$53,761.45	97.89%	
24. CFA - Deferred FY .004 Summer Conference						
	\$445.75	\$0.00	\$0.00	\$445.75	100.00%	
Total 24. CFA - Deferred FY .004 Summer Conference	\$445.75	\$0.00	\$0.00	\$445.75	100.00%	

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TOTAL EXPENSES	\$6,113,244.41	\$500,609.80	\$917,262.14	\$5,195,982.27	85.00%	
NET SURPLUS/(DEFICIT)	\$31,751.46	\$(118,698.98)	\$(27,324.39)			