

Date: 09/10/2015
 Time: 1:16 pm

CORNERSTONE CHARTER ACADEMY, INC.
BUDGET REPORT (CONDENSED)
 From 8/1/2015 to 8/31/2015

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
REVENUE						
STATE REVENUE						
Rev - Charter Schools - 036	\$3,966,554.70	\$381,910.82	\$732,602.00	\$3,233,952.70	81.53%	
TOTAL STATE REVENUE	\$3,966,554.70	\$381,910.82	\$732,602.00	\$3,233,952.70	81.53%	
LOCAL REVENUE						
Rev - Sales Tax	\$21,000.00	\$0.00	\$0.00	\$21,000.00	100.00%	
Rev - Field Trips - 1st grade	\$162.45	\$0.00	\$0.00	\$162.45	100.00%	
Rev - Field Trips - 2nd grade	\$98.74	\$0.00	\$0.00	\$98.74	100.00%	
Rev - Field Trips - 4th grade	\$404.23	\$0.00	\$0.00	\$404.23	100.00%	
Rev - Field Trips - 5th grade	\$270.00	\$0.00	\$0.00	\$270.00	100.00%	
Rev - Field Trips - 6th grade	\$132.00	\$0.00	\$0.00	\$132.00	100.00%	
Rev - Field Trips - 7th grade	\$1,238.75	\$0.00	\$0.00	\$1,238.75	100.00%	
Rev - Field Trips - 8th grade	\$5,136.76	\$0.00	\$0.00	\$5,136.76	100.00%	
Rev - Field Trips - 9th grade	\$174.97	\$0.00	\$0.00	\$174.97	100.00%	
Rev - Field Trips - Music	\$8.00	\$0.00	\$0.00	\$8.00	100.00%	
Rev - Undocumented	\$0.00	\$0.00	\$55.00	\$(55.00)	0.00%	
Rev - Davidson County Schools	\$1,115.36	\$0.00	\$0.00	\$1,115.36	100.00%	
Rev - F&F - Davidson County	\$138.00	\$0.00	\$0.00	\$138.00	100.00%	
Rev - Forsyth County Schools	\$9,516.00	\$0.00	\$0.00	\$9,516.00	100.00%	
Rev - Guilford County Schools	\$1,795,657.20	\$0.00	\$0.00	\$1,795,657.20	100.00%	
Rev-F&F - Guilford County	\$35,000.00	\$0.00	\$0.00	\$35,000.00	100.00%	
Rev - Randolph County School	\$5,292.00	\$0.00	\$0.00	\$5,292.00	100.00%	
Rev - Rockingham County School	\$25,763.76	\$0.00	\$0.00	\$25,763.76	100.00%	
Rev - F&F - Rockingham County	\$100.00	\$0.00	\$0.00	\$100.00	100.00%	
Rev - CFA - Curriculum Grant	\$100,000.00	\$0.00	\$100,000.00	\$0.00	0.00%	
Rev - CFA Deferred FY Curricul	\$54,917.50	\$0.00	\$54,917.50	\$0.00	0.00%	
Rev - CFA Deferred FY S Confer	\$445.75	\$0.00	\$445.75	\$0.00	0.00%	
Rev - Kinder Camp	\$1,807.50	\$0.00	\$1,807.50	\$0.00	0.00%	
Rev - Storytelling Camp	\$100.00	\$0.00	\$100.00	\$0.00	0.00%	
TOTAL LOCAL REVENUE	\$2,058,478.97	\$0.00	\$157,325.75	\$1,901,153.22	92.36%	
FEDERAL REVENUE						
Rev - IDEA VI-B Handicap-060	\$101,672.20	\$0.00	\$0.00	\$101,672.20	100.00%	
Rev - IDEA VI-B Spec Needs-118	\$7,290.00	\$0.00	\$0.00	\$7,290.00	100.00%	
TOTAL FEDERAL REVENUE	\$108,962.20	\$0.00	\$0.00	\$108,962.20	100.00%	
FUND 5 REVENUE						
Rev - Lunch Sales	\$1,000.00	\$0.00	\$10.00	\$990.00	99.00%	
Rev - Milk Sales	\$10,000.00	\$0.00	\$0.00	\$10,000.00	100.00%	

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	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
TOTAL FUND 5 REVENUE	\$11,000.00	\$0.00	\$10.00	\$10,990.00	99.91%	
TOTAL REVENUE	\$6,144,995.87	\$381,910.82	\$889,937.75	\$5,255,058.12	85.52%	
EXPENSES						
1. Salaries & Bonuses	\$3,048,477.37	\$233,185.02	\$436,905.36	\$2,611,572.01	85.67%	
2. Benefits	\$1,099,427.57	\$68,658.66	\$133,680.21	\$965,747.36	87.84%	
3. Books & Supplies	\$207,500.00	\$60,300.39	\$61,101.32	\$146,398.68	70.55%	
4. Technology	\$55,822.82	\$38,986.65	\$39,236.65	\$16,586.17	29.71%	
5. Non-Cap Equipment & Leases	\$59,500.00	\$1,138.92	\$7,988.33	\$51,511.67	86.57%	
6. Contracted Student Services	\$122,000.00	\$840.00	\$840.00	\$121,160.00	99.31%	
7. Staff Development	\$13,000.00	\$60.00	\$60.00	\$12,940.00	99.54%	
8. Administrative Services	\$135,600.00	\$14,322.55	\$23,146.30	\$112,453.70	82.93%	
9. Insurances	\$40,000.00	\$4,000.00	\$8,974.75	\$31,025.25	77.56%	
10. Rents & Debt Service	\$722,000.00	\$60,042.55	\$174,728.34	\$547,271.66	75.80%	
11. Facilities	\$260,400.00	\$10,080.11	\$18,387.68	\$242,012.32	92.94%	
12. Utilities	\$46,800.00	\$3,244.89	\$3,844.14	\$42,955.86	91.79%	
13. Nutrition & Food	\$28,120.00	\$1,113.94	\$1,113.94	\$27,006.06	96.04%	
14. Transportation & Travel	\$4,200.00	\$0.00	\$0.00	\$4,200.00	100.00%	
15. Capital Purchases	\$105,500.00	\$2,888.26	\$2,888.26	\$102,611.74	97.26%	
16. Summer Enrichment Camps	\$1,907.50	\$1,710.81	\$1,710.81	\$196.69	10.31%	
18. Field Trips	\$7,625.90	\$0.00	\$1,500.00	\$6,125.90	80.33%	
19. CFA - Curriculum Grant .001	\$100,000.00	\$0.00	\$0.00	\$100,000.00	100.00%	
20. CFA - Deferred FY .004 Curriculum Grant	\$54,917.50	\$37.05	\$1,156.05	\$53,761.45	97.89%	
24. CFA - Deferred FY .004 Summer Conferenc	\$445.75	\$0.00	\$0.00	\$445.75	100.00%	
TOTAL EXPENSES	\$6,113,244.41	\$500,609.80	\$917,262.14	\$5,195,982.27	85.00%	
NET SURPLUS/(DEFICIT)	\$31,751.46	\$(118,698.98)	\$(27,324.39)			