

LLCA: CFA Board Minutes

June 11, 2015

Location: Lake Lure Classical Academy: A Challenge Foundation Academy, 2566 Memorial Highway, Lake Lure, NC 28746. Meeting held at the high school campus in the social studies classroom.

Board Members present: Carol Pritchett, Joe Maimone, Mike Harrington, Chris Braund, Gary Kling, Julia Phillips, Jim Proctor and Russ Pitts.

Absent: None

Teacher Representative Present: Preston Walker

Others present: Jessica Boland and Mitchel McNeely

The Meeting opened at 5:34 pm.

1.) Pledge recited

2.) Public comment: Mary Snyder indicated that LLCA has been a relatively positive experience. There have been some difficulties with communication and discipline. Had a minor issue as a parent with IEP but was major to child. Do not rely on email for all communication.

3.) Amend Agenda: No Amendment to agenda

4.) Approval of Minutes:

The May 14, 2015 minutes were presented for approval. Julia Phillips made a motion to approve the minutes as presented. Second was made by Gary Kling. The motion was unanimously approved.

5.) School Director Report: The report is attached and will be posted to the website when the minutes are approved at the July 2015 board meeting.

6.) LLCA Teacher Board Representative Report: Mr. Walker indicated that the committee had met and discussed three items. Teacher Team building, 2016 high school graduation (form a graduation committee), in school fundraising (predetermine in advance) and leadership committee (forming departments with primarily middle school and high school divided by subject having a chair and a position on the leadership committee).

7.) Committee Reports:

a. Information and Technology Report: No report

b. Board Development and Nominating Report: No report

c. Grievance Report: No report

d. Education/Curriculum Report: No report

e. Personnel Report: No report

f. Finance Committee: Mr. Braund indicated that the operating budget is on a trend to have a surplus of 100K. The construction budget was on track and is currently at 70% expended.

g. Policy & Operations Report: No report.

h. Marketing Report: No report.

i. Facility Report: Russ Pitts gave a report to the board. The report is attached.

8.) New Business:

Team CFA Update: Mr. Gary Kling indicated that he had copies of the agenda for the upcoming Team CFA conference in Denver, Colorado. Mike Harrington indicated that he has suggested to other Team CFA schools to reach out to LLCA for fundraising ideas.

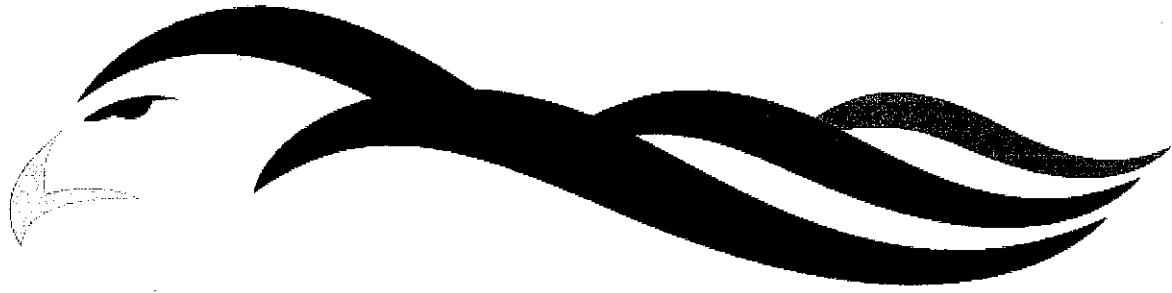
9.) LLCEF Update: Mrs. Lynn Pitts indicated that the Raise the Roof effort is still the most active fundraising effort with the Buy-A-Brick program in full swing. The Toga Run was a success. Todd Morse will not be running the event after this year. September 20, 2015 will be the celebrity waiter event at Larkins on the Lake. Mystic Waters is also going to do a fundraising event in the fall.

10.) PTO Update: No report

11.) The next three meetings are July 9, 2015, August 13, 2015 and September 10, 2015.


12.) Adjourn: Mike Harrington made a motion to adjourn. Second was made by Gary Kling. The motion was unanimously approved. The meeting adjourned at 6:23 pm.

The above minutes were approved by the Board of Directors on 7-09-2015.



LAKE LURE

Classical Academy

A Challenge Foundation  Academy

School Director's Report
June 2015
"Inquire, Inspire, Serve"

Academics:

- We are in the process of completing our State testing. We should have scores next week once we complete makeups today and tomorrow.
- Attached to this report are the final MAP scores for Spring 2015.

MATH

Grade	Fall 2014	Winter 2014/15	Spring 2015
Kinder	145.4	153.6	167.4
1st	164.6	175.4	188.6
2nd	184.3	189.7	200.4
3rd	191.2	196.5	208.5
4th	204.8	209.4	215.9
5th	212.5	213.2	220.3
6th	217.7	219.8	226.3
7th	225.1	228.8	231.7
8th	226	228.5	232.6
9th	237.8	240.6	243.2
10th	240.8	240.4	245.3
11th	245.6	247	249.4

Spring 2015	Spring Norms
167.4	159.1
188.6	179
200.4	191.3
208.5	203.1
215.9	212.5
220.3	221
226.3	225.6
231.7	230.5
232.6	234.5
243.2	236
245.3	236.6
249.4	238.3

% Made Growth
89.6
96
91
79
60
43.7
68.5
63.2
74
69
74

READING

Grade	Fall 2014	Winter 2014/15	Spring 2015
Kinder	145.3	153.5	163.9
1st	166.9	175.5	184.1
2nd	183.7	191.9	201.2
3rd	198.1	202.6	205.7

Spring 2015	Spring Norms
163.9	157.7
184.1	176.9
201.2	189.6
205.7	199.2

%Made Growth
60
57
78
55

4th	205.2	208.8	208.5
5th	208.8	213.3	216.2
6th	215.6	217.7	218.4
7th	221.8	226	225.6
8th	220.4	224.8	224
9th	229.1	230.4	235.9
10th	236.4	236	237
11th	237.4	238.1	238

208.5	206.7
216.2	212.3
218.4	216.4
225.6	219.7
224	222.4
235.9	222.9
237	223.8
238	223.7

30
59
36.6
73.7
57
60
45

MAP score Evaluation:

Green shading indicates that the group was performing at or above the expected norm.

The push and focus on math seems to have paid off in most areas. While scores in reading are above the expected norm, the growth was not as high. Finding a good balance of focus will be a priority next year. The introduction of Singapore Math and the use of Compass learning were effective.

5th grade math is a concern. They are performing below the norm and will require additional math support moving into 6th grade. 8th grade also is still below the norm however, this is the closest to grade level this group has performed that they

Enrollment: Total Students Enrolled: 371

- Kindergarten: 31
- First: 31
- Second: 25
- Third: 31
- Fourth: 13
- Fifth: 34
- Sixth: 39
- Seventh: 28
- Eighth: 40
- Ninth: 35
- Tenth: 36

Eleventh: 28

We lost one seventh grade student this past month.

Average attendance for the month of May: 94.6%

Average attendance for the school year: 92.17%

Intent to Return Numbers:

LLCA Enrollment Applications for 2015-2016

Current Students (from intent to return forms)

Grade	Returning in 2015-16	Not Returning	Missing Forms	Total
K	31			31
1	30	1		31
2	25			25
3	31			31
4	13			13
5	32	2		34
6	37	2		39
7	26	2		28
8	36	3	1	40
9	33	2		35
10	34	1	1	36
11	27	1		28

TOTAL	355	14	2	371
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New Enrollment:

GRADE	NEW APPLICATIONS
K	34
1	3
2	5
3	4
4	5
5	4
6	14
7	6
8	8
9	6
10	2
11	2
12	1
TOTAL	92

	NEW APPLICATIONS	RETURNING STUDENTS	TOTAL
Currently	92	355	447
Target 2015-16	115	360	475

New School Website: Staff has begun transitioning their materials off our current website to the new school website that will go live in July.

Muddy Sneakers: LLCA signed our contract and submitted our down payment to engage with Muddy Sneakers next school year to provide outdoor education opportunities to our 5th graders.

PTO/Ingles Tools For Schools Order: A special thanks to PTO for organizing the Ingles card registration. We placed an order for over \$1000.00 in PE equipment and classroom materials for next school year.

Professional Development Plan for 2015-16: I worked with Jack Rowe on a year long professional development plan for the staff for next year focusing on critical thinking questions and effective instructional methods.

Great Charity Challenge at Tryon Equestrian: I am pleased to announce that LLCA has secured a spot in the Great Charity Challenge where groups are paired with riders and winnings range from \$5000 to \$50,000.

Ongoing Projects: (estimated completion)

- Playground grant (June)
- Chem lab grant (June)
- Student Handbook reformatting (summer)
- High School Curriculum document (June)
- Staff Handbook editing (summer)
- Technology Curriculum document (summer)
- Writing Skills Curriculum document (summer)

LAKE LURE CLASSICAL ACADEMY
BUDGET REPORT
From 5/1/2015 to 5/31/2015

REVENUE	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
STATE REVENUE						
Rev - Charter Schools	\$2,097,803.00	\$102,479.10	\$2,097,803.00	\$0.00	0.00%	
TOTAL STATE REVENUE	\$2,097,803.00	\$102,479.10	\$2,097,803.00	\$0.00	0.00%	
LOCAL REVENUE						
Rev - Sales Tax	\$12,000.00	\$0.00	\$6,488.76	\$5,511.24	45.93%	
Rev - Field Trip	\$45,000.00	\$12,930.00	\$38,125.00	\$6,875.00	15.28%	
Rev - Contributions and Donati	\$6,638.20	\$592.63	\$7,230.83	\$(592.63)	-8.93%	
Rev - Contributions-Trans	\$7,000.00	\$500.00	\$6,660.00	\$340.00	4.86%	
Rev - Interest Income	\$120.00	\$52.47	\$172.57	\$(52.57)	-43.81%	
Rev - Various	\$2,669.42	\$25.00	\$2,694.42	\$(25.00)	-0.94%	
Rev - Athletics	\$10,225.28	\$2,082.25	\$12,307.53	\$(2,082.25)	-20.36%	
Rev - Clubs	\$9,000.00	\$2,259.60	\$9,161.62	\$(161.62)	-1.80%	
Rev - Bond Proceeds	\$118,729.38	\$0.00	\$0.00	\$118,729.38	100.00%	
Rev - DOE Grant - 341	\$45,923.32	\$0.00	\$20,287.40	\$25,635.92	55.82%	
Rev - Buncombe County	\$19,435.90	\$0.00	\$16,238.20	\$3,197.70	16.45%	
F & F - Buncombe County	\$199.72	\$0.00	\$199.72	\$0.00	0.00%	
Rev - Cleveland County	\$1,624.21	\$0.00	\$1,461.79	\$162.42	10.00%	
Rev - Henderson County	\$97,177.50	\$10,727.52	\$92,634.03	\$4,543.47	4.68%	
Rev - McDowell County	\$1,542.00	\$0.00	\$1,419.00	\$123.00	7.98%	
Rev - Polk County	\$162,172.51	\$0.00	\$111,408.24	\$50,764.27	31.30%	
F & F - Polk County	\$3,897.14	\$0.00	\$3,897.14	\$0.00	0.00%	
Rev - Rutherford County	\$260,100.96	\$22,750.00	\$223,189.00	\$36,911.96	14.19%	
F & F - Rutherford County	\$3,231.00	\$476.00	\$3,707.00	\$(476.00)	-14.73%	
Rev-CFA-Deferred-Grant	\$3,977.43	\$0.00	\$3,977.43	\$0.00	0.00%	
Rev-CFA-Deferred-Conf	\$3,276.76	\$0.00	\$3,276.76	\$0.00	0.00%	
Rev - Bright Ideas Grant	\$780.97	\$0.00	\$780.97	\$0.00	0.00%	
Rev - LLCFF - Grant	\$23,000.00	\$12,000.00	\$15,114.83	\$7,885.17	34.28%	
Rev - Principal's Discr 620	\$5,000.00	\$0.00	\$5,000.00	\$0.00	0.00%	
Rev - Fundraising - 653	\$6,438.77	\$200.00	\$6,638.77	\$(200.00)	-3.11%	
TOTAL LOCAL REVENUE	\$849,160.47	\$64,595.47	\$592,071.01	\$257,089.46	30.28%	
FEDERAL REVENUE						
Rev - IDEA VI-B Handicap-060	\$46,109.00	\$0.00	\$46,109.00	\$0.00	0.00%	
Rev - REAP - 091	\$6,178.21	\$0.00	\$3,269.81	\$2,908.40	47.08%	
Rev - IDEA VI-B Spec Needs-118	\$1,906.33	\$0.00	\$136.90	\$1,769.43	92.82%	
TOTAL FEDERAL REVENUE	\$54,193.54	\$0.00	\$49,515.71	\$4,677.83	8.63%	
CAPITAL REVENUE						
Rev - Bond Proceeds	\$82,851.63	\$0.00	\$0.00	\$82,851.63	100.00%	

LAKE LURE CLASSICAL ACADEMY
 BUDGET REPORT
 From 5/1/2015 to 5/31/2015

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
TOTAL CAPITAL REVENUE	\$82,851.63	\$0.00	\$0.00	\$82,851.63	100.00%	
TOTAL REVENUE	\$3,084,008.64	\$167,074.57	\$2,739,389.72	\$344,618.92	11.17%	

LAKE LURE CLASSICAL ACADEMY
BUDGET REPORT
From 5/1/2015 to 5/31/2015

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
EXPENSES						
1. Salaries & Bonuses						
Salary - Teacher	\$995,155.00	\$88,116.72	\$923,819.23	\$71,335.77	7.17%	
Salary - Teacher Assistant	\$23,726.00	\$1,977.17	\$21,415.54	\$2,310.46	9.74%	
Salary - Substitute	\$20,000.00	\$3,072.00	\$17,478.00	\$2,522.00	12.61%	
Salary - EC Teacher	\$57,125.00	\$8,525.00	\$44,889.17	\$12,235.83	21.42%	
Salary - EC Teacher - 060	\$46,109.00	\$0.00	\$46,109.00	\$0.00	0.00%	
Salary - Guidance DOE	\$41,000.00	\$0.00	\$31,884.36	\$9,115.64	22.23%	
Salary - Principal	\$60,000.00	\$5,000.00	\$55,000.00	\$5,000.00	8.33%	
Salary - Office	\$26,000.00	\$2,166.67	\$23,833.37	\$2,166.63	8.33%	
Salary - Business Manager	\$38,659.96	\$3,208.33	\$35,451.63	\$3,208.33	8.30%	
Salary - Custodian	\$51,860.04	\$5,959.67	\$49,866.37	\$1,993.67	3.84%	
Total 1. Salaries & Bonuses	\$1,359,635.00	\$118,025.56	\$1,249,746.67	\$109,888.33	8.08%	
2. Benefits						
Social Security Cost	\$103,769.27	\$8,632.54	\$89,095.94	\$14,673.33	14.14%	
Social Security Cost - DOE	\$3,073.32	\$0.00	\$2,422.68	\$650.64	21.17%	
Hospitalization Cost	\$193,583.40	\$14,548.50	\$156,337.78	\$37,245.62	19.24%	
Hospitalization Cost - DOE	\$1,850.00	\$0.00	\$2,228.92	\$(378.92)	-20.48%	
Other Retirement Cost	\$78,871.84	\$5,232.28	\$58,653.93	\$20,217.91	25.63%	
Unemployment Cost	\$28,376.40	\$0.00	\$20,903.09	\$7,473.31	26.34%	
Total 2. Benefits	\$409,524.23	\$28,413.32	\$329,642.34	\$79,881.89	19.51%	
3. Books & Supplies						
Textbooks	\$52,270.98	\$428.69	\$50,656.97	\$1,614.01	3.09%	
Instructional Supplies	\$10,000.00	\$678.32	\$14,912.73	\$(4,912.73)	-49.13%	
EC Supplies	\$515.61	\$0.00	\$515.61	\$0.00	0.00%	
Health Supplies	\$500.00	\$0.00	\$0.00	\$500.00	100.00%	
Safety Supplies	\$500.00	\$0.00	\$0.00	\$500.00	100.00%	
Clubs Supplies	\$9,000.00	\$1,677.42	\$7,151.66	\$1,848.34	20.54%	
Student Activity Supplies	\$7,000.00	\$488.36	\$7,155.01	\$(155.01)	-2.21%	
Office Supplies	\$3,000.00	\$180.67	\$1,645.52	\$1,354.48	45.15%	
Postage	\$1,700.00	\$123.10	\$1,548.25	\$151.75	8.93%	
Memberships	\$20,000.00	\$456.00	\$15,135.50	\$4,864.50	24.32%	
Membership - Clubs	\$5,000.00	\$0.00	\$4,291.00	\$709.00	14.18%	
Sales Tax Expense	\$12,000.00	\$468.56	\$8,749.18	\$3,250.82	27.09%	
Total 3. Books & Supplies	\$121,486.59	\$4,501.12	\$111,761.43	\$9,725.16	8.01%	
4. Technology						
Internet Services	\$3,400.00	\$276.25	\$3,038.75	\$361.25	10.63%	
Instructional Software	\$5,000.00	\$0.00	\$1,702.82	\$3,297.18	65.94%	
Non-Capitalized Hardware	\$10,000.00	\$469.73	\$9,206.01	\$793.99	7.94%	
Office Software - ANS	\$3,000.00	\$250.00	\$2,750.00	\$250.00	8.33%	

LAKE LURE CLASSICAL ACADEMY
BUDGET REPORT
From 5/1/2015 to 5/31/2015

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
Non-Capitalized Office Hardware	\$1,000.00	\$0.00	\$0.00	\$1,000.00	100.00%	
Total 4. Technology	\$22,400.00	\$995.98	\$16,697.58	\$5,702.42	25.46%	
5. Non-Cap Equipment & Leases						
Instructional Equipment	\$4,000.00	\$0.00	\$3,894.42	\$105.58	2.64%	
Reproduction Costs	\$25,000.00	\$1,921.08	\$17,093.90	\$7,906.10	31.62%	
Office Equipment	\$2,500.00	\$0.00	\$2,400.05	\$99.95	4.00%	
Total 5. Non-Cap Equipment & Leases	\$31,500.00	\$1,921.08	\$23,388.37	\$8,111.63	25.75%	
6. Contracted Student Services						
Instructional Services	\$0.00	\$600.00	\$600.00	\$(600.00)	0.00%	
EC Services	\$1,000.00	\$69.00	\$1,226.75	\$(226.75)	-22.68%	
Guidance Services	\$15,120.00	\$2,747.50	\$12,775.00	\$2,345.00	15.51%	
Psychological Services	\$9,000.00	\$0.00	\$3,060.00	\$5,940.00	66.00%	
Speech Services	\$24,000.00	\$3,200.00	\$23,600.00	\$400.00	1.67%	
Clubs Services	\$1,000.00	\$0.00	\$450.00	\$550.00	55.00%	
Field Trips	\$45,000.00	\$2,549.43	\$38,198.91	\$6,801.09	15.11%	
Total 6. Contracted Student Services	\$95,120.00	\$9,165.93	\$79,910.66	\$15,209.34	15.99%	
7. Staff Development						
Workshop Expenses - 091	\$6,178.21	\$0.00	\$3,269.81	\$2,908.40	47.08%	
EC Workshop Expenses - 118	\$1,906.33	\$0.00	\$136.90	\$1,769.43	92.82%	
Total 7. Staff Development	\$8,084.54	\$0.00	\$3,406.71	\$4,677.83	57.86%	
8. Administrative Services						
Advertising	\$13,000.00	\$3,009.40	\$18,120.58	\$(5,120.58)	-39.39%	
Audit Services	\$8,200.00	\$0.00	\$8,200.00	\$0.00	0.00%	
Bank Fees	\$500.00	\$29.99	\$2,691.72	\$(2,191.72)	-438.34%	
Financial Services	\$43,200.00	\$4,160.00	\$40,240.00	\$2,960.00	6.85%	
General Administration	\$9,000.00	\$541.94	\$8,558.94	\$441.06	4.90%	
General Administration - LLCEF Grant	\$23,000.00	\$4,177.28	\$13,849.55	\$9,150.45	39.78%	
Power Schools Services	\$15,000.00	\$1,386.67	\$13,413.35	\$1,586.65	10.58%	
Technology Support Services	\$1,000.00	\$0.00	\$459.99	\$540.01	54.00%	
Human Resources	\$1,000.00	\$130.00	\$616.00	\$384.00	38.40%	
Other Tax Payments - Memorial HWY	\$8,323.90	\$6,312.19	\$6,312.19	\$2,011.71	24.17%	
Total 8. Administrative Services	\$122,223.90	\$19,747.47	\$112,462.32	\$9,761.58	7.99%	
9. Insurance						
Workers Compensation	\$12,025.00	\$0.00	\$9,997.00	\$2,028.00	16.86%	
General Liability	\$18,325.00	\$0.00	\$18,325.00	\$0.00	0.00%	
Property	\$7,000.00	\$2,260.53	\$9,260.53	\$(2,260.53)	-32.29%	
Scholastic Accident	\$2,072.00	\$0.00	\$2,072.00	\$0.00	0.00%	
Vehicle Liability	\$10,026.00	\$0.00	\$10,416.00	\$(390.00)	-3.89%	

LAKE LURE CLASSICAL ACADEMY
BUDGET REPORT
From 5/1/2015 to 5/31/2015

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
Other Insurance & Judgements	\$545.04	\$0.00	\$545.04	\$0.00	0.00%	
Total 9. Insurance	\$49,993.04	\$2,260.53	\$50,615.57	\$(622.53)	-1.25%	
10. Rents & Debt Service						
Debt Service LLCEF - Principal	\$115,000.00	\$0.00	\$115,000.00	\$0.00	0.00%	
Debt Service LLCEF - Interest	\$3,729.38	\$0.00	\$3,729.38	\$0.00	0.00%	
Building Rent (M Space)	\$120,000.00	\$8,620.69	\$120,000.00	\$0.00	0.00%	
Building Rent (Town Plaza)	\$49,250.00	\$4,000.00	\$45,000.00	\$4,250.00	8.63%	
Land Leases-CFP Memorial Hwy	\$31,776.00	\$2,648.00	\$29,128.00	\$2,648.00	8.33%	
Clubs Rent	\$400.00	\$0.00	\$300.00	\$100.00	25.00%	
Total 10. Rents & Debt Service	\$320,155.38	\$15,268.69	\$313,157.38	\$6,998.00	2.19%	
11. Facilities						
Building Repairs & Maintenance	\$12,000.00	\$515.00	\$10,132.68	\$1,867.32	15.56%	
Building Supplies & Materials	\$5,000.00	\$94.85	\$2,959.00	\$2,041.00	40.82%	
Custodial Supplies & Materials	\$7,000.00	\$143.00	\$5,683.08	\$1,316.92	18.81%	
Misc Contracts - Isl'd Crk Soil Testing Firing Range	\$0.00	\$0.00	\$6,935.00	\$(6,935.00)	0.00%	
Miscellaneous Contracts - Isl'd Crk PH II	\$59,075.90	\$0.00	\$59,075.90	\$0.00	0.00%	
Miscellaneous Contracts - Isl'd Crk Project	\$23,775.73	\$2,204.10	\$25,979.83	\$(2,204.10)	-9.27%	
Total 11. Facilities	\$106,851.63	\$2,956.95	\$110,765.49	\$(3,913.86)	-3.66%	
12. Utilities						
Electricity	\$40,000.00	\$2,280.79	\$33,145.97	\$6,854.03	17.14%	
Water & Sewer	\$5,000.00	\$941.82	\$4,082.40	\$917.60	18.35%	
Waste Management	\$3,500.00	\$235.50	\$2,792.58	\$707.42	20.21%	
Telephone	\$5,000.00	\$429.13	\$4,299.84	\$700.16	14.00%	
Total 12. Utilities	\$53,500.00	\$3,887.24	\$44,320.79	\$9,179.21	17.16%	
13. Nutrition & Food						
Other Food - Office	\$1,500.00	\$0.00	\$1,281.13	\$218.87	14.59%	
Total 13. Nutrition & Food	\$1,500.00	\$0.00	\$1,281.13	\$218.87	14.59%	
14. Transportation & Travel						
Bus Repair Services	\$13,000.00	\$625.00	\$5,779.31	\$7,220.69	55.54%	
Bus Supplies	\$16,000.00	\$2,560.41	\$12,402.32	\$3,597.68	22.49%	
Vehicle Gas & Diesel Fuel	\$40,000.00	\$2,969.80	\$25,965.36	\$14,034.64	35.09%	
License & Title Fees	\$1,000.00	\$0.00	\$217.00	\$783.00	78.30%	
Travel	\$2,000.00	\$119.00	\$965.10	\$1,034.90	51.75%	
Salary - Bus Driver	\$66,000.00	\$8,808.00	\$54,906.00	\$11,094.00	16.81%	
Social Security - Bus	\$5,049.00	\$668.96	\$4,165.69	\$883.31	17.49%	
Other Retirement - Bus	\$1,008.00	\$216.00	\$1,299.60	\$(291.60)	-28.93%	
Hospitalization - Bus	\$3,000.00	\$334.63	\$2,605.22	\$394.78	13.16%	
Unemployment - Bus	\$2,300.00	\$0.00	\$1,115.20	\$1,184.80	51.51%	

LAKE LURE CLASSICAL ACADEMY
BUDGET REPORT
From 5/1/2015 to 5/31/2015

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
Total 14. Transportation & Travel	\$149,357.00	\$16,301.80	\$109,420.80	\$39,936.20	26.74%	
15. Capital Purchases	\$15,000.00	\$0.00	\$6,500.00	\$8,500.00	56.67%	
Purchase of Buses						
Total 15. Capital Purchases	\$15,000.00	\$0.00	\$6,500.00	\$8,500.00	56.67%	
16. Bright Ideas Grant - 563	\$780.97	\$0.00	\$576.67	\$204.30	26.16%	
Supplies and Materials - 563						
Total 16. Bright Ideas Grant - 563	\$780.97	\$0.00	\$576.67	\$204.30	26.16%	
17. Principal Discretion Funds	\$6,000.00	\$0.00	\$1,017.64	\$4,982.36	83.04%	
Supplies & Materials - Prin Disc						
Total 17. Principal Discretion Funds	\$6,000.00	\$0.00	\$1,017.64	\$4,982.36	83.04%	
19. Athletics	\$40,000.00	\$3,335.33	\$36,470.46	\$3,529.54	8.82%	
Salary - Athletic Director	\$17,000.00	\$0.00	\$13,175.00	\$3,825.00	22.50%	
Salary - Coach Stipend	\$1,600.00	\$320.00	\$1,760.00	\$(160.00)	-10.00%	
Salary - Bus Driver - AthleticEvents	\$3,000.00	\$276.67	\$3,893.51	\$(893.51)	-29.78%	
Social Security - Athletics	\$3,000.00	\$209.72	\$2,374.53	\$625.47	20.85%	
Other Retirement - Athletics	\$5,377.44	\$352.97	\$4,600.23	\$777.21	14.45%	
Hospitalization - Athletics	\$600.00	\$0.00	\$42.72	\$557.28	92.88%	
Unemployment - Athletics	\$5,000.00	\$150.00	\$3,105.00	\$1,895.00	37.90%	
Contracted Services - Athletic	\$43.19	\$0.00	\$43.19	\$0.00	0.00%	
Food Purchases - Athletic	\$15,000.00	\$0.00	\$15,321.60	\$(321.60)	-2.14%	
Supplies and Materials - Athletic	\$2,000.00	\$0.00	\$1,530.00	\$470.00	23.50%	
Rent/Lease - Athletic	\$750.00	\$0.00	\$490.00	\$260.00	34.67%	
Membership Dues Fees - Athle						
Total 19. Athletics	\$93,370.63	\$4,644.69	\$82,806.24	\$10,564.39	11.31%	
20. CFA - Deferred FY	\$3,276.76	\$0.00	\$3.79	\$3,272.97	99.88%	
Conference-CFA-Def FY	\$812.54	\$0.00	\$0.00	\$812.54	100.00%	
Non-Cap Comp - CFA Tech Grant Def FY	\$3,164.89	\$0.00	\$0.00	\$3,164.89	100.00%	
Sal Admin - CFA Def FY						
Total 20. CFA - Deferred FY	\$7,254.19	\$0.00	\$3.79	\$7,250.40	99.95%	
21. CFA - Summer Conference	\$0.00	\$9,134.00	\$14,619.70	\$(14,619.70)	0.00%	
Summer Conference Workshop						
Total 21. CFA - Summer Conference	\$0.00	\$9,134.00	\$14,619.70	\$(14,619.70)	0.00%	
TOTAL EXPENSES	\$2,973,737.10	\$237,224.36	\$2,662,101.28	\$311,635.82	10.48%	
NET SURPLUS/(DEFICIT)	\$110,271.54	\$(70,149.79)	\$77,288.44			



Facility Committee Update to School Board *For 06/11/2015 School Board Meeting*

LLCA-CFA Facility Committee meetings/accomplishments since last board meeting:

Full Facility Committee has not met since last school board meeting

- Sub-committee of the facility committee has met twice with Town staff to assist with planning related to reconnecting/re-establishing the town trails. Sub-committee will present final recommendations to facility committee, and facility committee will make recommendations to board for consideration.

Note, facility sub-committee is working under a unamously agreed upon design guideline to maintain a 100' wooded/vegetated buffer between any open areas overlooking the school campus.

- Sub-committee of the facility and technology committee met at school site, and performed a complete assessment of the low-voltage work that has been completed thus far. A punch-list was created and delivered to the factory finishing team.

Facility Committee Recommendations

- None at this time

Open Facility Items and/or Concerns

- No further progress on Phase-1b (Gym/Auditorium) will occur until funding becomes available

PROJECT UPDATES.....

Note – Photos attached at bottom of report

LLCA-CFA Phase-1a Permanent School Project (everything except gym/auditorium and building connectors)

Project Status = "Green" – The school construction project continues to be in the "green" status; however there are many time sensitive items that need to occur as scheduled in order for project to stay in "green" status.

There are also a number field-adjustments to the project design, but thus far have not required an adjustment to the project budget, because of the contingency funding line item in the original budget, which were included in the board approved overall budget for the project.

There are no major outstanding issues, and all funding requisitions to-date have been paid.

Project % Complete = Project is approximately 70% complete

Project Accomplishments since last board meeting:

- Time lapse construction video system took a hit with the recent lighting storm; however only one day's worth of recording was lost due to how the videos were being captured to an external USB memory stick
- All of the 51 modular units have been delivered and installed at the school site
- The factory finishing team has completed approximately 80% of the preliminary punch list items
- Site lighting is 10% completed
- Underground power/conduit and power lines is 90% completed
- Final connections of wet fire sprinkler system is 95% complete
- Ron Morgan and one of his staff performed a complete inspection of the school building, and working with the sprinkler company and the factory to address a few items he has requested be addressed

- Ron Morgan has identified 13 fire hydrant locations, which Hickory Construction will install via a to-be-developed change order
- The Retaining wall work for the school is 40% completed
- Steel structure for front portico has been completed
- The entry area concrete footings have been completed
- The concrete foundation for the portico area has been completed
- 70% of fine grading of roads and parking lots have been completed (note final road seal will not be applied until end of project)
- Construction of multi-sports field is 70% complete
- Low-voltage punch-list developed and delivered to factory finishing team
- Project construction update delivered to town staff on Tuesday, 6/9/2015
- Inspection report received from DENR regarding storm water mitigation, which included a number of items to be addressed by construction team. All items were addressed within 48 hours of recommendation. Response is being prepared to be delivered back to DENR
- Multiple in-field adjustments to construction plans have occurred – Please review project update information provided to town for details.

**Note – The Completed finished grading includes areas for both the 48,691 square foot educational facility, and the 18,086 square foot gym/auditorium structure. Power, water, and sewer connection work is being performed to support gym/auditorium where appropriate and feasible*

LLCA-CFA Phase-1b Permanent School Project (gym/auditorium and building connectors)

Project Status = "Red" (Phase-1b portion of project is on hold until funding becomes available)

Project % Complete = Final grading for building pad completed, and construction plans permit ready

Project Accomplishments since last board meeting:

- None

School Acquisition and Mitigation of Town's Practice Range Project

Project Status = N/A– Grant work has occurred with two regional planning orgs. (IPDC and Land of Sky)

Project % Complete = Construction portion has not started

Project Accomplishments to date:

- Multiple email communications with town's attorney regarding transfer of ownership of land