

Meeting for the Board of Directors Meeting  
Aristotle Preparatory Academy  
2461 Arty Ave, Charlotte,, NC 28028  
Dining Area on First Floor  
Tuesday February 21, 5:00pm

Present: Demetrious Crayton, Jason Cole, Jay Ferguson, Porschia Clarke, Persophene English, Matt Pipgras Michael Shumate & David Davis

Meeting Begun at 5:05pm

**1. Call to Order and Reading of the Mission Statement**

Mission State read by Matt Pipgras

**Mission Statement:**

The mission of Aristotle Preparatory Academy: A Challenge Foundation Academy is to prepare students of all racial and ethnic backgrounds for success in college and to become productive citizens by combining a rigorous STEM focused curriculum with focused character development.

**2. Approval of Previous Meeting Minutes**

Jason Cole made the motion to forgo the reading of the minutes and accepted as presented. Matt Pipgras Seconded. Motion passed

**3. Approval of /Changes to Agenda**

Michael Shumate made the motion to accept the agenda as printed. Demetrious Crayton Seconded. Motion passed

**4. Public Comments** No Public Comment

**5 AAC Contract**

The board members discussed and reviewed the AAC Contract. Several questions and concerns arose from discussion to which Jason Cole will relay to AAC. Michael Shumate made motion to Accept AAC contract pending answering of questions. Matt Pipgras second motion. Motion Passed.

**6. Reports**

- A. Directors Report
- B. Staff Representative: no report

C. Parent Representative: no report

D. Committees:

- Properties:  
Michael reported the Deposit has been paid and Power and Water was now in APA Name.
- Community Relations
- Grievances:
- Finance:
  - a. Michael presented and update budget show adjust and funds need for the new property and moving.
  - b. Michael Shumate made motion to increase hospital cost in budget \$ 1000 to cover increase in insurance
  - c. Current Budget: 38308.79, 120,731.30 Unencumbered cash  
6/30/2016 120731.30, Anticipated Position 6/30/2017 \$159,040.082

ended at 6:10pm

**Next Regular Schedule Meeting Tuesday, March 14, 5:00**