

**Minutes to the Board of Directors Meeting
Aristotle Preparatory Academy: CFA
2461 Arty Ave, Charlotte, NC 28028
Conference Room Second Floor
May 31, 2016**

Present for Meeting: Demetrius Crayton, Jason Cole, Nancy Carr, Jay Ferguson, Matt Pipgras, Jim Broome, Michael Shumate, Director David Davis.

1. Call to Order and Reading of the Mission Statement

The meeting was called to Order by Demetrius Crayton at 5:10. Mission Statement was read by Jim Broome.

2. Approval of Previous Meeting Minutes

Michael Shumate made motion to dispense of the reading of the minutes and approve the minutes.

Jay Ferguson second the motion. Motion unanimously passed

3. Approval of /Changes to Agenda

Michael Shumate made a motion to accept agenda as printed Jay Ferguson second the motion. Motion unanimously passed

4. Public Comments No Public Comment

5. Reports

a. Directors Report's:

- Map Testing Report
 - K-2 did exceptionally well on Map Testing. Third through Fifth grade tests result were great. Reading was better than math. Mr. Davis stated he hopes summer camps help improve student scores. Mr. Davis stated he would email the broad the test result provide by Kristin Rodrigues. Jason asked that Mrs. Rodrigues be invited to the next meeting to help the broad understand the scores. Mr. David stated he would invited her.
- 2016-2017 Planning Budget
 - Mr. Davis shared the planning budget for 2016-2017. He asked for help getting it balanced. He stated that more information was needed before we could proceed, especially concerning the lease of new building. Jim stated that Finance Committee/board would meet June 14 budget adjustments

b. Staff Representative: No report

c. Parent Representative: No report

d. Committees:

i. Properties

Mark and Andy from Caldwell Banker were introduced. These men will help negotiate the new property lease. Jason Cole reported that \$10,000 was included in the planning budget for lease payment. Jason Cole stated that issues to the new property included the partial roof and a Heating and Air Issue. He acknowledge that the Owner really wants to sell this property.

It was also reported that a cell tower was on property. Under the new lease the owner would receive payment. Once property is purchase Aristotle would begin receiving the payment.

The board ask Mark and Andy to negotiate a lease. The Broad instructed them to consider the following...

A lower lease payment with a year first year with an increase of 2% or 3 % each year thereafter for term of lease.

A possible split in lease payment where part of the lease would go to down payment.

Lease to contain Rite of Refusal on possible purchases.

Jay Ferguson asked that an inspection be completed to ensure the safety of the children. It was noted that TEAMCFA has individuals who was qualified to do the inspection.

Michael Shumate made motion to instruct Mark and Andy to begin negotiations. Jason Cole Second Motion. Motion unanimously passed

ii. **Community Relations** no report

iii. **Grievances:** no report

iv. **Finance:** Jim stated the next Board meeting will include lease information and better details to correct 2016, 2017 budget.

v.

e. Team CFA Report.

- Reminder of the Conference this summer.

6. Next Meeting call meeting on June 14,2016, 3:00pm, regular meetings July 12, 5:00pm, August 9, 5:00pm

7. Demetrius Crayton made a motion to adjourn. Jason Cole Second. Motion unanimously passed. Meeting concluded at 635pm