

BREVARD ACADEMY
FEBRUARY FINANCIALS
3/14/2018

BOARD ACTION REQUESTED:

REVENUE

a. Rev - School Lunch Program	Request to	INCREASE	by \$	12,500.00
b. Rev - Athletics	Request to	INCREASE	by \$	500.00
c. Rev - F&F - Buncombe County	Request to	DECREASE	by \$	(6,074.00)
d. Rev - Henderson County	Request to	INCREASE	by \$	110,025.06
e. Rev - Transylvania County	Request to	DECREASE	by \$	(70,287.16)
f. Rev - Hospitality	Request to	INCREASE	by \$	170.00
g. Rev - Fine Arts	Request to	INCREASE	by \$	100.00
h. Rev - Incentive Awards	Request to	INCREASE	by \$	100.00
i. Rev - Before & After School	Request to	INCREASE	by \$	10,000.00
TOTAL BUDGET ADJUSTMENT IN REVENUE				\$ 57,033.90

EXPENSE

a. Line 1 - Salary - Teacher	Request to	DECREASE	by \$	(75,148.10)
b. Line 1 - Salary - Teacher Assistant	Request to	INCREASE	by \$	6,981.94
c. Line 1 - Salary - Tutor	Request to	INCREASE	by \$	8,250.00
d. Line 1 - Salary - Substitutes	Request to	INCREASE	by \$	14,000.00
e. Line 1 - Salary - EC Teacher Assistant	Request to	DECREASE	by \$	(17,445.00)
f. Line 1 - Salary - Custodian	Request to	INCREASE	by \$	7,700.00
g. Line 1 - Salary - Bus Driver	Request to	DECREASE	by \$	(11,000.00)
h. Line 2 - Social Security	Request to	DECREASE	by \$	(7,500.00)
i. Line 2 - State Retirement	Request to	DECREASE	by \$	(27,000.00)
j. Line 2 - Hospitalization	Request to	DECREASE	by \$	(33,000.00)
k. Line 2 - Life Insurance Cost	Request to	INCREASE	by \$	525.40
l. Line 2 - Other Insurance Cost	Request to	INCREASE	by \$	4,722.96
Line 3 - Fine Arts Expense	Request to	INCREASE	by \$	2,000.00
Line 6 - EC Services	Request to	DECREASE	by \$	(10,000.00)
Line 8 - General Administration	Request to	INCREASE	by \$	4,000.00
Line 8 - Human Resources	Request to	INCREASE	by \$	100.00
Line 11 - Building Repairs & Maintenance	Request to	INCREASE	by \$	2,000.00
Line 13 - Food Purchases - School Lunch Program	Request to	INCREASE	by \$	12,500.00
Line 16 - Salary - After Care	Request to	INCREASE	by \$	6,400.00
Line 16 - Social Security Cost - After Care	Request to	INCREASE	by \$	489.60
Line 16 - Retirement Cost - After Care	Request to	INCREASE	by \$	7.71
TOTAL BUDGET ADJUSTMENT IN EXPENSE				\$ (111,415.49)
TOTAL OVERALL BUDGET ADJUSTMENT				\$ <u>168,449.39</u>

Current Budget Surplus/Deficit \$ 236,457.78
 Current Budget Surplus/Deficit will be \$ 404,907.17 after proposed budget adjustments

The above budget amendments are approved by the local Board	
_____ Board Signature	_____ Date