



Meeting Minutes
Wednesday, April 23, 2014

1. Attendance:

- Dan Barber daniel.barber@gmail.com
- Vanecie Delva vanecie.delva@gmail.com
- Tierney Everhart tierney.everhart@gmail.com
- Terrance McCaffery terrance.mccaffery@gmail.com
- Katy Ridnouer katy@ridnouer.com

2. Introductions

- Tony Helton, TeamCFA – not present
- Ramesh Nayar, Wells Fargo

3. Review Timeline

- Advisory Council Recommendation to NC Department of Public Instruction – May 2014
- Increase Board Membership to Nine Members—July 1, 2014
- Planning Year July 2014—July 2015
- Training by DPI – July to December 2014
- Final approval – January 2015
- Student Applications Available – February 1, 2015 to March 11th 2015
- Public Lottery — March 18, 2015
- First Day of School –August 2015

4. Review and approve March 13th Meeting Minutes –The team unanimously approved the March 13th meeting minutes

5. Discuss Priorities:

The Board agreed that the top 5 immediate priorities are to recruit board members, acquire a facility, secure funding, develop policy and market VERITAS per below: Proposed wording: The Board agreed top three immediate priorities are recruit board members, acquire a facility and security funding with policy development and marketing as activate and continuous tasks.

- Establish Board of at least nine with diverse skill sets (Heath and Wellness, Real Estate, Non-profit, Governance, Financial/Business, Education, Law, Food Services, etc.)
 - i. The Board has to grow to 9 board members by July 2014.
- Acquire facility



- i. Villa Heights CMS building – no major updates. A parent group is being developed to support the opening of a school for this community.
 - ii. Plaza Road CMS building - Next step will to contact current Charlotte Choice in August to determine status of lease
 - iii. Shamrock building – Shamrock Board Members are continuously updating Katy on the timeline. Katy will share with Board members that August is our firm date for making a decision on the property.
 - iv. Belmont property – ¼ of empty lot for sale in Belmont. VERITAS would be able to build on the lot. – Terrance review site and was too small and there was no buffer from the rail road tracks – Board agreed to remove from .
 - v. Central building – medical center across from Eastland Mall (30-40SF) - Board agreed to remove from list.
 - vi. Independence building – Varnadore Building (37SF). Unlikely option given the age of the building and lack of outdoor greenery – Board agreed to remove from list.
 - vii. Final area discussed was an industrial area (empty lot) on N. Tryon in NoDA area – too far from target neighborhood – Board agreed to remove from list.
- Start up and Facility Funding Sources
 - i. Fundraising (501c3) – still awaiting approval (applied back in December)
 - ii. Grants – Katy discussed and has begun writing a proposal for a \$175k Federal Grant for startup school
 - iii. Facility Financing—Terrance will complete application with Charter School Development Corporation.

The Board reviewed the key deadlines / milestones by month:

- Policy Development
 - i. Governance Policies and By-laws
 - ii. Education Policies
 - iii. School Operations Policies
- Marketing
 - i. The Board agreed to start marketing in September post securing a facility in August

6. Board Meeting Location

- Starting our next board meeting, **May 14th**, we will meet at the YMCA Hemby Program Center, 9760 Happy Valley Drive, Charlotte (hours limited to 7-9).
- \$25/Month

7. Work Team Reports:



- Education: Dan—will develop a Professional Development plan for Year One and full-school Curriculum.
- Exceptional Children: Tierney—will develop a plan for delivery of service for every child and will develop a security plan.
- Governance: Katy—will write grant proposals, recruit new board members, and locate potential school sites.
- Finance: Terry—funding application, monitor 501c3 application, and develop finance policy. The Board reviewed and approved the VERITAS Board monthly financial statements (source \$10k donation)
- Operations: Vanecie—Develop PowerPoint presentation for board member candidates, determine transportation needs, and explore marketing options appropriate to targeted area.